



ROGERS OIL & GAS INC.

NEWS RELEASE – For Immediate Release May 12, 2009

PARTICIPATING DEBENTURE HOLDERS TO START RECEIVING BONUS INTEREST DISTRIBUTIONS JUNE 15th FROM S.E. SASKATCHEWAN PRODUCTION

Calgary, Alberta – Rogers Oil & Gas Inc. (“Rogers” or the “Company”), a private Alberta Corporation, is pleased to announce that in addition to our regular fixed interest payments of **12% per annum paid on the 30th of each month for 36 months**, our Series I and Series II Participating Debenture Holders will now start receiving Bonus Interest payments on the 15th of each month starting in June 2009. In keeping with our Company’s mandate *“to provide our investors with the fairest return possible on their investments”*, we will ensure that all of our existing Debenture Holders will earn and receive their Bonus Interest Distributions from this point forward for a period of 36 months. The Company’s tremendous success in raising capital over the last several months has opened the door to the completion on May 1, 2009 of our first production acquisition of various working and royalty interests in several existing wells in SE Saskatchewan. In addition, we are well funded for our upcoming participation in joint venture exploration and development opportunities over the next 18 – 24 months with operations gearing up to significantly build our reserves, cash flows and monthly production revenues.

Rogers Oil & Gas Inc.’s mission is to be one of the top performing companies in North America as measured by quality of assets, management expertise and investor returns. For more information contact John Rogers, President at 403.234.8333 or email: john@gorogers.com

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