

Identification information - Primary applicant

Title: Mr. Ms. Mrs. Miss Dr. Other: _____

Last name: _____ First name: _____ Initial: _____

Social Insurance Number _____ Date of birth (dd/mm/yyyy) ____/____/____

Country of citizenship: _____

Home address: _____

Telephone: _____ Mobile: _____ Fax: _____

Email: _____

Number of dependents: _____

Employment

Employer name: _____ Self employed

Employer address: _____

Telephone: _____ Mobile: _____ Fax: _____

Type of business: _____

Occupation/Job title: _____ Years with current employer: _____

To which address should information be sent? Home Business

Financial information

Financial institution name: _____

Branch address: _____

Your annual income: \$ _____ Other sources of income: \$ _____

Joint annual income: \$ _____

Your estimated joint net worth (excluding your primary residence) \$ _____

Your estimated joint net liquid assets (cash and securities less liabilities outstanding against securities) \$ _____

Politically Exposed Foreign Person

Are you a Politically Exposed Foreign Person (PEFP) as defined below?

You are a PEFP if you currently hold or have ever held any of the following positions in the government of any country other than Canada:

- | | |
|---|--|
| head of state or head of government; | judge; |
| president of a state-owned company or a state-owned bank; | ambassador or attaché or counsellor of an ambassador; |
| member of the executive council of government or member of a legislature; | leader or president of a political party represented in a legislature; |
| head of a government agency; | military officer with a rank of general or above; |
| deputy minister or equivalent rank; | holder of any prescribed office or position. |

You are also a PEFP if you are the spouse, common-law partner, child, mother, father, brother, sister (including half brother/sister), spouse's or common-law partner's mother or father of any such person.

Yes No If Yes, please indicate and give details: _____

Identification information - Joint applicantTitle: Mr. Ms. Mrs. Miss Dr. Other: _____

Last name: _____ First name: _____ Initial: _____

Social Insurance Number _____ Date of birth (dd/mm/yyyy) ____/____/____

Country of citizenship: _____

Home address: _____

Telephone: _____ Mobile: _____ Fax: _____

Email: _____

Number of dependents: _____

EmploymentEmployer name: _____ Self employed

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| member of the executive council of government or member of a legislature; | leader or president of a political party represented in a legislature; |
| head of a government agency; | military officer with a rank of general or above; |
| deputy minister or equivalent rank; | holder of any prescribed office or position. |

You are also a PEFP if you are the spouse, common-law partner, child, mother, father, brother, sister (including half brother/sister), spouse's or common-law partner's mother or father of any such person.

 Yes No If Yes, please indicate and give details: _____

Investing information

Joint applicants must have the same time horizon, risk tolerance and investment objectives

Do you or the joint applicant, own or control, directly or indirectly, 10% or more of the voting rights of any publicly traded company? Yes No If yes, provide details _____

Are you or the joint applicant, an insider, a director or officer of a publicly-traded company or an affiliate of publicly traded company? Yes No If yes, provide details _____

What is the purpose of your dealing with White Capital Corporation? Long term investment Short term investment Other (specify) _____

What is your investment knowledge? Limited Good High/Expert

Check **Limited** if you have only invested in simple securities such as savings bonds or well known common shares largely based on the advice of others.

Check **Good** if you have either traded in or have some knowledge of the basic characteristics of both fixed income securities and common shares, as well as basic understanding of the degree of risk and reward inherent in these types of securities.

Check **High/Expert** if you have a good business background, follow the markets regularly and have traded in and understand most types of investment securities.

Describe the types of investment instruments you have had experience with in the past: _____

Do you understand the concept of risk and return? Yes No

What would you prefer? Low risk/Low return Medium risk/Medium return High risk/High return

Check **Low** risk if you cannot risk losing any part of your investment. White Capital does not distribute low risk investments.

Check **Medium** risk if you can risk losing part of your investment.

Check **High** risk if you can risk losing your total investment and have no immediate liquidity needs.

What is your investment objective? _____

What is the time horizon of your investment objective in years? _____

Do you have investments outside of White Capital Corporation? Yes No

If yes, are they: Low risk Medium risk High risk

What is the value of your investments outside of White Capital Corporation? \$ _____

Client Signatures

We agree that White Capital Corporation's liability will be limited to the fees earned in the event White Capital Corporation is found through a legal proceeding to be liable for losses on investments or products purchased through it.

Signature: _____ Signature: _____

Print name: _____ Print name: _____

Date: _____

For use by White Capital Corporation

Did you meet the client in person? Yes No.

How did you verify the client's identity?

Verification can be done by 1 alone or combinations of 2(a) and 2(b); 2(a) and 2(c); 2(b) and 2(c); or 2(b) and 2(d)

1. Did you review the identity document in the client's presence? Yes No

Document type _____ Number: _____ Expiry Date _____

2. Non face-to-face verification

(a) Credit file in Canada over six months old (attach report)

(b) Attestation method (attach attested identity document copy)

(c) Verification of bank account: Bank _____ Account Number _____

Date verified _____ Name of bank employee _____

(d) Cheque verification (attach photocopy of cheque)

Identity document reviewed by:

Print name: _____ Signature: _____

Date: _____

Referral: Yes No Name of referrer: _____

Investment being purchased (e.g.: what product?): _____

Amount: \$ _____

Exemption used: Accredited Investor Offering Memorandum \$150,000.00 Gov't Incentive

Other: _____

Notes:

Schedule A
Certificate of accredited investor

The Applicant certifies to White Capital Corporation that the Applicant is an accredited investor as defined in NI 45-106 by virtue of being (please tick all applicable categories):

- (a) a person registered under the securities legislation of a jurisdiction of Canada as an adviser or dealer;
or
- (b) an individual registered or formerly registered under the securities legislation of a jurisdiction of Canada as a representative of a person referred to in paragraph (a) other than a person registered solely as a limited market dealer under one or both of the *Securities Act* (Ontario) or the *Securities Act* (Newfoundland and Labrador); or
- (c) a person other than an individual or investment fund, that has net assets of at least \$5,000,000 as shown on its most recent prepared financial statement; or
- (d) an individual who, either alone or with a spouse, beneficially owns, directly or indirectly, financial assets¹ having an aggregate realizable value that before taxes, but net of any related liabilities, exceeds \$1,000,000; or
- (e) an individual whose net income before taxes exceeded \$200,000 in each of the two (2) most recent calendar years or whose net income before taxes combined with that of a spouse exceeded \$300,000 in each of the two (2) most recent calendar years and who, in either case, reasonably expects to exceed that net income level in the current calendar year; or
- (f) an individual who, either alone or with a spouse, has net assets of at least \$5,000,000.

The above representation is true and accurate as of _____, 20_____.

Signature of client

Signature of White Capital Corporation
representative

Print name

Print name of White Capital Corporation
representative

¹ **Financial assets** are defined in section 1.1 of NI 45-106 as:

- (a) cash,
- (b) securities, or
- (c) a contract of insurance, a deposit or an evidence of a deposit that is not a security for the purposes of securities legislation.

Schedule B
Certificate of eligible investor

The Applicant certifies to White Capital Corporation that the Applicant is a permitted client as defined in NI 45-106 by virtue of being (please tick all applicable categories):

- (a) an individual whose net assets, alone or with a spouse, in the case of an individual, exceed \$400,000;
- (b) an individual whose net income before taxes exceeded \$75 000 in each of the 2 most recent calendar years and who reasonably expects to exceed that income level in the current calendar year; or
- (c) an individual whose net income before taxes, alone or with a spouse, in the case of an individual, exceeded \$125,000 in each of the 2 most recent calendar years and who reasonably expects to exceed that income level in the current calendar year.

The above representation is true and accurate as of _____, 20_____.

Signature of client

Signature of White Capital Corporation
representative

Print name of client

Print name of White Capital Corporation
representative

Schedule C

Certificate of permitted client

The Applicant certifies to White Capital Corporation that the Applicant is a permitted client as defined in National Instrument 31-103 by virtue of being (please tick all applicable categories):

- (a) an individual registered as an adviser or dealer or the equivalent, other than as a scholarship plan dealer or a restricted dealer, under the securities legislation of a jurisdiction of Canada or a foreign jurisdiction; or
- (b) an individual acting on behalf of a managed account managed by the individual, if the individual is registered or authorized to carry on business as an adviser or the equivalent under the securities legislation of a jurisdiction of Canada or a foreign jurisdiction; or
- (c) an individual who beneficially owns financial assets² having an aggregate realizable value that, before taxes but net of any related liabilities, exceeds \$5 million.

The above representation is true and accurate as of _____, 20_____.

Signature of client

Signature of White Capital Corporation
representative

Print name of client

Print name of White Capital Corporation
representative

- As a permitted client, I waive my right to receive client disclosure information.

Signature of client

- As a permitted client, I waive my right to a suitability determination of securities purchased from White Capital Corporation.

Signature of client

²Financial assets are defined in section 1.1 of NI 45-106 as:

- (a) cash,
- (b) securities, or
- (c) a contract of insurance, a deposit or an evidence of a deposit that is not a security for the purposes of securities legislation.

White Capital Corporation (WCC) is an Exempt Market Dealer (EMD) with primary registration with the Ontario Securities. WCC is also registered in other jurisdictions including: British Columbia, Alberta, Saskatchewan and Manitoba.

Abilities under Registration

As an EMD, WCC can trade or underwrite exempt market securities. There are risks associated with exempt market securities:

- (a) Exempt market securities may not be listed on any stock exchange which could restrict your ability to resell them
- (b) There could be a lockup period that applies to the security that restricts you from trading, selling or transferring the security.
- (c) Some securities may include a warrant, which also has a lockup period and an expiry date. It is possible the warrant may be worthless at the expiry date.
- (d) Issuers of exempt market securities generally do not have to file a prospectus. A prospectus describes the investment in detail and gives you some legal protections.
- (e) There is a risk that the issuer will be unable to meet interest and principal payments on its obligations on a timely basis.
- (f) The securities could be from a non-reporting issuer. This type of issuer does not have to publish financial information or notify the public of changes in its business.

Company Focus

WCC's core service is fundraising for private companies. WCC primarily distributes private placements with accredited and eligible investors for companies in Canada, Belize and the United States. WCC also provides a range of advisory services including advising issuers on features that would make their securities attractive and successful in the Canadian marketplace.

Offerings

WCC's investments may not be suitable for all clients. WCC will make a determination to ensure the proposed investment is suitable for you. To assess the suitability of proposed investments, OCF will obtain information relating to your investment objectives, risk tolerance, investment knowledge and financial situation.

WCC's core products can be found on its website: www.whitecapitalcorp.com/products.html.

Relationship with Investors

Private placements are investments conducted on behalf of the issuer. The contractual agreement regarding the investment is between you and the issuer. WCC provides clients with a subscription agreement or other documentation to demonstrate ownership of an investment.

WCC deals with clients on a transactional and often infrequent basis and does not hold or have access to client assets. Similarly, clients do not make payments to WCC but to the issuer or its legal representative.

WCC does not charge a fee to clients, however, it does earn a one-time sales commission which is paid by the issuer for each trade where WCC has acted as agent. The commission from the issuer to OCF is usually 3% to 15% of the subscription price. The commission is disclosed in the offering documents of the issuer.

Using borrowed money to finance the purchase of securities involves greater risk than a purchase using cash resources only. If you borrow money to purchase securities, your responsibility to repay the loan and pay interest as required by its terms remains the same even if the value of the securities purchased declines.

Conflict of Interest

WCC identifies, mitigates and where ever possible avoids conflicts of interest between the firm and the client. The following situations have the potential for conflict of interest

Issuer	Personnel	Interest
Agcapita Farmland Investment	Matthew Johnston, Dealing Representative and Director of Marketing for Western Canada	Matthew is the brother of the Manager, Stephen Johnston
Mayan Lagoon Estates Syndicated Loans	Matthew White, Dealing Representative, Chief Compliance Officer and Ultimately Designated Person	Matthew advises the Corporation on its offering
Petrocapita Income Trust	Matthew Johnston, Dealing Representative and Director of Marketing for Western Canada	Matthew is the brother of the Manager, Stephen Johnston
Placencia Capital Trust	Matthew White, Dealing Representative, Chief Compliance Officer and Ultimately Designated Person	Matthew advises the Trust on its offering
Placencia Capital Trust	Kari Adams, Dealing Representative	Kari is an employee of the Trust
Prestigious Properties (Kings Castle LP)	Scotty Grub, Dealing Representative	Scotty is a director and equity holder of Prestigious Properties and the securities they manufacture.
Prestigious Properties (Kings Castle LP)	Travis Grubb, Dealing Representative and Branch Manager, Vancouver	Travis is the son of the director Scotty Grubb
White Capital SLS I Limited Partnership	Matthew White, Dealing Representative, Chief Compliance Officer and Ultimately Designated Person	Matthew is a director, equity owner of the Partnership

Complaints

Client complaints should be directed to the WCC's Chief Compliance Officer. WCC requests the following types of complaints be submitted in writing, complaints:

- (a) allegations of compliance-related violation or a violation of industry rules, best practices guidelines or securities laws
- (b) involve the Firm's or a registrant's sales practices.

Please email complaints to complaints@whitecapitalcorp.com. Your complaints will be responded to immediately and resolved in a timely manner. Where the complaint cannot be resolved to your satisfaction, WCC offers an third party dispute resolution process at no cost to you.